

Subject: RE: Fig Corridor Draw Request 21 Error
From: "Lemert, John@HCD" <John.Lemert@hcd.ca.gov>
Date: 8/13/18, 2:37 PM
To: Josh Kreger
CC: Ellen Riotto <ellen@southpark.la>, Deborah Murphy <deborahmurphy@me.com>

Hi Josh,

I'm cc'ing Deborah Murphy since she's been actively involved in the draw requests, too.

The last draw was overpaid by \$12,082.90? Is that correct? If so, the easiest solution is to make an adjustment on the next draw request and reduce the total by that amount.

If there isn't going to be another draw, then the alternative would be to send the money back to HCD. If we need to go that route, I'll have to determine the proper way to process the return of funds and provide you with instructions.

Please advise how you'd like to proceed.

Thanks,
John

From: Josh Kreger [mailto:josh@southpark.la]
Sent: Monday, August 13, 2018 1:27 PM
To: Lemert, John@HCD <John.Lemert@hcd.ca.gov>
Cc: Ellen Riotto <ellen@southpark.la>
Subject: Fig Corridor Draw Request 21 Error

Hi John,

Upon recording the cash receipt from the Department of Housing & Community Development for Fig Corridor Draw Request 21, an error was discovered. When the draw request detail spreadsheet was originally prepared, I inadvertently deleted the row that subtracts the 10% retention for Griffith Progress Payments #11 and #12. Thus, an extra \$12,082.90 was incorrectly included in the total (since that amount was also included in the retention payments that were part of Griffith Progress Estimate #13). Apparently nobody noticed the error until our accountant recently went to record the cash receipt. I have attached the original backup documents that were sent as well as a revised detail spreadsheet that shows the correct amounts. Please advise us on how to proceed. I'm happy to speak on the phone if that's helpful. Thanks!

Josh Kreger
Director of Real Estate and Planning



South Park Business Improvement District
1100 S Flower St, Suite #3400, Los Angeles, CA 90015
josh@southpark.la | o. 213 663 1123 | c. 213-344-6749
southpark.la | [Facebook](#) | [Twitter](#) | [Instagram](#)
24/7 DISPATCH: 866-560-9346
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